

INSOLVENCY/ RECEIVERSHIP DIRECTORATE

What are the requirements and procedure for Insolvency Practitioner Registration?

The Insolvency Practitioner must be a registered Accountant, Chattered Secretary or a Lawyer with the Law Council, and pays Uganda Shillings 150,000 and fill in a simple form. You should also submit;

1. Certified copies of the qualifications of the applicant.
2. Certified membership of your professional body.
3. Evidence of professional indemnity required under section 204(1) of the Act and regulations 193 and 196 of the insolvency Regulations 2013.
4. Evidence of a bank account for insolvency matters.
5. 2 passport photos.

Any other document that the Official Receiver may require for purposes of compliance with the Act and Regulations.

Upon certification, the Official Receiver will issue you with a certificate of registration which is renewed every calendar year.